

Serenity Ridge Owners Association
Profit & Loss Budget Overview
 January through December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
OPERATING INCOME	
4110 - Assessment Income	350,400.00
4115 - Reserve Transfer	-50,952.00
4212 - Legal Collection Income	1,200.00
4214 - Violation Fines	500.00
4460 - Late Fees	3,000.00
4490 - Interest Income	1,000.00
4700 - Misc Income	5,000.00
Total OPERATING INCOME	<u>310,148.00</u>
Total Income	310,148.00
Expense	
ADMINISTRATIVE EXPENSES	
6111 - Management Fee	36,000.00
6085 - Social Events/Meeting Ex	2,000.00
6057 - DORA / SOS Filings	120.00
6058 - Certified mail Cov Enf	3,200.00
6059 - Print/Mail/Postage	3,528.00
6101 - Legal Fees-General	
6101.2 - Legal Fees-DetentionPo	2,000.00
6101 - Legal Fees-General - Other	5,000.00
Total 6101 - Legal Fees-General	<u>7,000.00</u>
6102 - Legal Collections	
6102-5 - Collection-Certifieds	3,600.00
6102 - Legal Collections - Other	2,000.00
Total 6102 - Legal Collections	<u>5,600.00</u>
6105 - CPA / Tax Prep	350.00
6055 - Bank Charges	150.00
6090 - P & L Insurance	18,000.00
Total ADMINISTRATIVE EXPENSES	<u>75,948.00</u>
LANDSCAPING & GROUNDS	
6151 - Landscaping Maintenance	
6151.1 - Landscape Improvements	7,000.00
6151.2 - Landscaping Repairs	1,000.00
6151.5 - Det/Drainage Repairs	0.00
6151 - Landscaping Maintenance - Other	50,000.00
Total 6151 - Landscaping Maintenance	<u>58,000.00</u>
6152 - Snow Removal	25,000.00
6153 - Irrigation/Backflows	8,000.00
6145 - Electrical/Lighting Repa	1,500.00
6156 - Fence Maintenance	2,000.00
6045 - Pest Control	500.00
6158 - Tree Maintenance	10,000.00
6160 - Holiday Decroations	5,000.00
Total LANDSCAPING & GROUNDS	<u>110,000.00</u>
UTILITIES	
6173 - Electricity	2,200.00
6175 - Water & Sewer	52,000.00
6177 - Trash Removal	70,000.00
Total UTILITIES	<u>124,200.00</u>
Total Expense	<u>310,148.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>