

**Serenity Ridge Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>OPERATING INCOME</b>			
4110 - Membership Dues	116,653.40	116,800.00	-146.60
4115 - Reserve Transfer	26,954.00	16,984.00	9,970.00
4212 - Legal Collection Income	45.00	400.00	-355.00
4214 - Violation Fines	234.92	166.72	68.20
4460 - Late Fees	0.00	1,000.00	-1,000.00
4490 - Interest Income	8,583.04	333.36	8,249.68
4700 - Misc Income	0.00	1,666.72	-1,666.72
<b>Total OPERATING INCOME</b>	<u>152,470.36</u>	<u>137,350.80</u>	<u>15,119.56</u>
<b>Total Income</b>	152,470.36	137,350.80	15,119.56
<b>Expense</b>			
<b>ADMINISTRATIVE EXPENSES</b>			
6111 - Management Fee	12,000.00	12,000.00	0.00
6085 - Social Events/Meeting Ex	634.60	2,000.00	-1,365.40
6057 - DORA / SOS Filings	13.00	120.00	-107.00
6058 - Certified mail Cov Enf	0.00	1,066.72	-1,066.72
6059 - Print/Mail/Postage	787.88	1,176.00	-388.12
6101 - Legal Fees-General			
6101.2 - Legal Fees-DetentionPo	0.00	2,000.00	-2,000.00
6101 - Legal Fees-General - Other	-969.50	1,666.72	-2,636.22
<b>Total 6101 - Legal Fees-General</b>	<u>-969.50</u>	<u>3,666.72</u>	<u>-4,636.22</u>
6102 - Legal Collections			
6102-5 - Collection-Certifieds	0.00	1,200.00	-1,200.00
6102 - Legal Collections - Other	654.20	666.72	-12.52
<b>Total 6102 - Legal Collections</b>	<u>654.20</u>	<u>1,866.72</u>	<u>-1,212.52</u>
6105 - CPA / Tax Prep			
Audit	5,300.00		
6105 - CPA / Tax Prep - Other	0.00	0.00	0.00
<b>Total 6105 - CPA / Tax Prep</b>	<u>5,300.00</u>	<u>0.00</u>	<u>5,300.00</u>
6056 - Bad Debt	221.05		
6055 - Bank Charges	60.00	50.00	10.00
6090 - P & L Insurance	0.00	0.00	0.00
6091 - Website, Email, Hosting	291.40		
7115 - Reserve Transfer	26,984.00	16,984.00	10,000.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<u>45,976.63</u>	<u>38,930.16</u>	<u>7,046.47</u>
<b>LANDSCAPING &amp; GROUNDS</b>			
6151 - Landscaping Maintenance			
6151.1 - Landscape Improvements	442.80	0.00	442.80
6151.2 - Landscaping Repairs	0.00	0.00	0.00
6151.5 - Det/Drainage Repairs	0.00	0.00	0.00
6151 - Landscaping Maintenance - Other	13,706.23	16,666.72	-2,960.49
<b>Total 6151 - Landscaping Maintenance</b>	<u>14,149.03</u>	<u>16,666.72</u>	<u>-2,517.69</u>
6152 - Snow Removal	7,822.70	12,500.02	-4,677.32
6153 - Irrigation/Backflows	300.00	0.00	300.00
6145 - Electrical/Lighting Repa	0.00	1,500.00	-1,500.00
6156 - Fence Maintenance	0.00	2,000.00	-2,000.00
6045 - Pest Control	0.00	500.00	-500.00
6158 - Tree Maintenance	0.00	10,000.00	-10,000.00
6160 - Holiday Decorations	0.00	0.00	0.00
<b>Total LANDSCAPING &amp; GROUNDS</b>	<u>22,271.73</u>	<u>43,166.74</u>	<u>-20,895.01</u>

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	Jan - Apr 24	Budget	\$ Over Budget
<b>UTILITIES</b>			
6173 - Electricity	104.22	733.36	-629.14
6175 - Water & Sewer	-50,427.81	17,333.36	-67,761.17
6177 - Trash Removal	22,817.75	23,333.36	-515.61
<b>Total UTILITIES</b>	-27,505.84	41,400.08	-68,905.92
<b>Total Expense</b>	40,742.52	123,496.98	-82,754.46
<b>Net Ordinary Income</b>	111,727.84	13,853.82	97,874.02
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Ask My Accountant	16.00		
<b>Total Other Expense</b>	16.00		
<b>Net Other Income</b>	-16.00	0.00	-16.00
<b>Net Income</b>	111,711.84	13,853.82	97,858.02